



Does Tourism Opportunity or Threat to Green Economic Growth? Evidence From The Top 10 Countries

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Abstract

The aim of the study is to examine the impact of tourism on green economic growth in the top 10 countries in international tourism (USA, Austria, Canada, France, Germany, Spain, UK, Italy, Greece, Mexico) using panel data analysis method for the period 2010-2022. In the study, control variables (energy and financial development variables) were used in addition to the tourism variable. This context, four models have been created. According to the findings, an increase in international tourism numbers reduces green growth. The variables of renewable energy and financial institutions are statistically insignificant; but the variables of fossil energy and financial markets have significant effects on green economic growth, with fossil energy having a negative impact and financial markets having a positive impact. It is expected that this study will contribute to the literature by being one of the first studies to examine the impact of work tourism on green economic growth.

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